

PAYMENT ALLIANCE INTERNATIONAL AND PLANET PAYMENT ANNOUNCE MULTI-YEAR CONTRACT EXTENSION

Louisville, KY and Long Beach, N.Y. – March 13, 2018 – [Payment Alliance International \(PAI\)](#), the nation’s largest privately-held ATM provider, and Planet Payment, Inc., a leading provider of international and multi-currency payment processing services, today announced a multi-year contract extension for PAI’s real-time dynamic currency conversion (DCC) solution for ATMs powered by Planet Payment. PAI and Planet Payment have been partners since 2012.

Dynamic Currency Conversion provides international travelers the convenience of withdrawing U.S. dollars from an ATM, while seeing the amount debited from their account in their home currency. Designed to improve the ATM experience for those traveling abroad, ATMs with DCC allow international cardholders to instantly view, select and better understand how the U.S. dollar amount dispensed at PAI’s participating ATMs converts to their home currency. In addition to a better cardholder experience, the solution creates extra revenue opportunities for both PAI and its Market Partners.

“We are pleased to announce the extension of our contract with Planet Payment, a long-standing partner,” said Donna Embry, Chief Payments Officer at PAI. “We have had great success offering DCC on the ATMs on our network, and look forward to continue offering this value-added solution to our Market Partners.”

“Planet Payment and PAI have had a mutually successful partnership, and we look forward to working together for many years to come,” said Chris Greenstein, Director US Sales & Acquirer Relations at Planet Payment. “This contract extension will enable us to continue to provide a better service to international cardholders through PAI’s network of ATMs.”

About Payment Alliance International

Payment Alliance International (PAI) is the nation’s largest privately-held ATM provider and offers processing and maintenance services, equipment sales and support and unique ATM branding opportunities. PAI also provides industry-leading, revenue-generating, value-added solutions and customized partner programs that increase customer profitability, reduce operational expense and maximize uptime. PAI is headquartered in Louisville, Kentucky, with offices around the country. For more information, please visit [GoPAI.com](#) or follow us on [Facebook](#) and [Twitter](#).

About Planet Payment

Planet Payment, a leading provider of international payment and multi-currency processing services, is wholly owned by Fintrax Group, a leader in multi-currency digital payments processing. With over 30 years’ experience, we serve 300,000 merchants, over 100 partner banks, and process \$15BN in transactions. We employ more than 1,000 people across 30 office locations in 55 countries over five continents. The Company’s point-of-sale and e-commerce services help merchants sell more goods and services to consumers and, together with ATM services, are integrated within the payment card transaction flow. This enables acquiring customers, their merchants and consumers to shop, pay, transact and reconcile payment transactions in multiple currencies, geographies and channels.

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