



Payment Alliance International Acquires Peak Card Services, Inc.

LOUISVILLE, KY. – September 25, 2006 – Payment Alliance International (PAI), a leader in the payment business, announced today its acquisition of Peak Card Services, Inc. (Peak), a provider of payment processing services throughout the Intermountain West. This transaction will expand PAI's merchant portfolio and reach west of the Mississippi.

Since its inception in 1992, Colorado-based Peak has expanded its primary business of providing merchant credit card services to retail, restaurant, and lodging businesses throughout the Intermountain West. The acquisition of Peak provides expanded access to markets where PAI currently is not present.

"Peak has a great combination of leadership, partners, and customers. This is exactly the type of company that will help grow our operation," says John J. Leehy III, CEO of PAI. "As we expand, Peak's experience in this region will be invaluable."

"PAI is the most exciting company in the merchant services business today, and we are thrilled to join their family," said Bud Jenkins, President of Peak. "We want our merchants to have the best combination of products and services, and PAI can provide that degree of excellence."

The expansion of Peak's operation will begin immediately. Details of this transaction were not released.

About PAI

Payment Alliance International (PAI) is an emerging leader in the payment business offering credit card and check processing as well as other services like ATM and data analysis products. Created by leading payment executives, PAI is poised to become one of the fastest growing companies in America. PAI is based in Louisville, Kentucky.

About Peak

Established in 1992, Peak provides merchant credit card services to retail, restaurant, and lodging businesses throughout the Intermountain West. Peak is based in Florence, Colorado.

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