



Payment Alliance International Acquires Electronic Data Resources, Inc.

Deal establishes payment processing foundation for the emerging company.

Louisville, KY – September 21, 2005 – Payment Alliance International (PAI), an emerging leader in the Payment sector, announced today that it has acquired Electronic Data Resources, Inc. (EDR). EDR is a leading provider of electronic point of sale services including credit and debit card processing. This transaction will provide a payment oriented infrastructure and foundation for PAI.

The acquisition of EDR is a major step in the foundation of PAI as it starts an expansion that includes many offerings not normally found in this industry. Through its support of over 100 sales offices nationwide, EDR had grown to become one of America's leading providers of merchant processing services. As PAI emerges as a leader in this sector, the experience and market presence of EDR is an important element.

"As we were looking to establish a foundation, EDR was the obvious choice," says John J. Leehy III, CEO of PAI. "The two organizations have similar styles and their leadership will serve the combined companies well as we look at the vast opportunities in this sector."

"I think the combination of companies brings a good balance to the management and administration of the overall business," says Bill Blakey, CEO of EDR. "We've built a good business model that has proven successful for several years now that will provide a great foundation for PAI."

The merging of operations will begin immediately, and EDR will retain its identity into the second quarter of 2006. Details of the acquisition were not released.

About PAI

Payment Alliance International (PAI) is an emerging leader in the payment sector offering credit card and check processing as well as other services like ATM and analysis products. Created by leading payment executives, PAI is poised to become one of the fastest growing companies in America. PAI is based in Louisville, Kentucky.

About EDR

Electronic Data Resources, Inc., EDR, is a leading provider of electronic point of sale services including credit card and debit card processing, and was named to INC. Magazine's list of 500 fastest-growing privately held companies for 2004. Electronic Data Resources, through its support of over 100 sales offices nationwide, has grown since 1999 to become one of America's leading providers of merchant processing services. The company's services also include gift & loyalty card products, as well as electronic check processing. EDR is based in West Palm Beach, Florida.

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