

News Release
For Immediate Release



Payment Alliance International Sets New Standard for the Payment Industry

Former payment executives form new company that defines the changing landscape of the industry.

Louisville, KY – September 2, 2005 – Payment Alliance International (PAI) has been officially launched and will set the pace for the changing nature of payment processing. Former payment executives John J. Leehy III and Greg Sahrman created the company with the vision of providing a variety of services, such as ATM solutions and advanced analytics, which complement the traditional credit card and check processing offerings that are the basis for this industry.

“Traditional credit card and check processing is simply too narrow a focus for a new company in this industry,” says John J. Leehy III, CEO of PAI. “The vast vertical possibilities associated with Financial Institutions and savvy merchants must be addressed. PAI will focus on the entire financial processing landscape by including solutions that include ATMs and analytic services along with credit card and check processing.”

“This industry presents many opportunities that utilize the same operational disciplines,” says Greg Sahrman, COO of PAI. “The scalability of offering a variety of corresponding solutions makes sense for our customers and our company.”

PAI will immediately start growing operations and has established their headquarters in Louisville, Kentucky.

About PAI

Payment Alliance International (PAI) is an emerging leader in the payment sector offering credit card and check processing as well as other services like ATM and analysis products. Created by leading payment executives, PAI is poised to become one of the fastest growing companies in America. PAI is based in Louisville, Kentucky.

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